FINANCIAL ENTITY

Crypto-asset service provider

Crypto-asset service provider and token issuer falling under both MiCA and DORA.

Your obligations

1. **Same obligations as other Article 2 financial entities, proportionate to the size of the business.**

   The applicable regime (full or simplified) depends on the entity's size and level of interconnection, as for other Article 2 categories.

2. **Risk mapping incorporating the specifics of digital asset custody (wallets, private keys).**

   Risks specific to cryptography — key management, hot/cold wallets, cross-chain bridges — must be explicitly included in the ICT risk analysis.

3. **Coordination of DORA requirements with the prudential obligations imposed by MiCA.**

   The two frameworks complement each other: MiCA governs crypto-asset service activity, DORA governs its digital resilience.

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